

Purpose

Explain when tax forms will be mailed and by whom.

Audience

- IU65 ACA
- IU65 Pre-ACA
- Small Group

Description

Individual consumers receive forms from their insurance company and/or from the government, which indicate whether they had minimal essential coverage for the prior year and the amount of tax credit they received.

On Marketplace: The government mails Form 1095-A by mid-February.

Off Marketplace IU65 and Small Group members: Florida Blue mails Form 1095-B by March 1. Also available online in the member's account at floridablue.com.

Tax Forms for On Marketplace Members – Form 1095-A

Individual under 65 consumers who enrolled on the Marketplace received a Health Insurance Marketplace Statement, called Form 1095-A by mail from CMS by mid-February. The form is also available in the individual's online Marketplace account at the Tax Forms link. Form 1095-A provides the information necessary for certain members to complete Form 8962 Premium Tax Credit, which needs to be filed with their tax return.

Who Is Required to Fill Out a Form 8962 and File it With Their Taxes?

Marketplace customers are required to complete and file Form 8962 with their tax return if they:

- Need to claim the premium tax credit
- Received financial assistance to help pay their monthly premium via an *advance* payment of tax credit

These members should not file their taxes until they have received Form 1095-A and completed Form 8962.

Who is NOT required to fill out a Form 8962 and file it with their taxes?

On Marketplace members who did not receive advanced premium tax credit and do not want to claim the premium tax credit do not need to file Form 8962. They should simply store the Form 1095-A with their tax records.

Who will NOT receive a 1095-A?

- Individuals who enrolled in a catastrophic-only plan or a standalone dental plan
- Individuals who had coverage off the Marketplace, including Medicaid, CHIP, Medicare or coverage through their employer
- Individuals who received an exemption and were not enrolled in a Marketplace plan at all

Tax Forms for Off Marketplace Members – Form 1095-B

Pre-ACA Members, ACA members who enrolled off the Marketplace and fully-insured Group members will receive a Health Coverage form, called Form 1095-B, which will show that individuals were enrolled in minimal essential coverage for the prior year. It is to be used as a reference when individuals are filling out their tax return, but it does not need to be filed with the tax return.

- Some individual under 65 members may receive their 1095-B form after they have filed their taxes. If members receive Form 1095-B after they have already filed their taxes, they do not need to amend their taxes or send the form to the IRS. They should simply keep the form with their tax records.
- If the member is ready to file their taxes and has not received their Form 1095-B, they should be sure to check the box on their tax return indicating that they had health insurance coverage for the prior year. When they receive Form 1095-B,

they should simply keep the form with their tax records.

Tax Forms for Off Marketplace Members – Form 1095-C

This form is completed by large employers and provided to all employees. It includes information on the health insurance coverage offered by the employer. The ACA requires self-funded (ASO) groups (not health insurers) to complete this form and provide it to their employees.

This form is used by individuals to show which months they were enrolled in minimum essential coverage. Employers are required to provide this form to employees by March 1. It does not need to be filed with a tax return.

Definitions

Premium Tax Credit (PTC)/Advanced Premium Tax Credits (APTC) – also known as a subsidy. This is a federal tax credit that helps eligible customers pay for their health insurance premiums.

Form 1095-A: Health Insurance Marketplace Statement – Think of it as a W-2 form. The purpose of this statement is to provide the information needed for customers to claim the premium tax credit on their tax returns. Or, if they received monthly advance credit payments, they need to reconcile those payments with the actual premium credit. It will be completed with the member/household's information if they were enrolled on Marketplace. Form 1095-A lists the individuals who were enrolled in a Qualified Health Plan (QHP), the QHP premium and any APTC paid on the enrollee's behalf to the issuer. It is also used by individuals to show which months they were enrolled in minimal essential coverage during the prior year.

Form 1095-B: Health Coverage Form – This form is completed by health insurers and is sent to Off Marketplace members, as well as pre-ACA members and some Group members. This form is used by individuals to show which months they were enrolled in minimal essential coverage during the prior year. This form does not need to be attached to a tax return.

Form 1095-C: Large Group Employer-Provided Health Insurance Offer and Coverage. Certain employers send this form to certain employees, with information about what coverage the employer offered. Employers that offer health coverage referred to as "self-insured coverage" send this form to individuals they cover, with information about who was covered and when. It does not need to be attached to a tax return.

Form 8962: Premium Tax Credit – This is the form the customer will include when filing their taxes if they received advance premium tax credits or they enrolled through the Marketplace and believe they qualify for premium tax credits. Customers will be required to report their annual and monthly contribution, and reconcile their premium tax credit. It looks similar to a standard tax form. If no one in the member's tax household enrolled through the Marketplace, they will not need this form.

For additional information, see details on the IRS website [here](#).

Action

None.

Talking Points

On Marketplace Members (Form 1095-A)

Q: What is this form I received from the Health Insurance Marketplace?

A: Form 1095-A is your Health Insurance Marketplace statement of your coverage and the financial assistance you received last year to lower the cost of your health coverage. The form includes:

- Information about you and any other members of your household who enrolled in a Marketplace plan
- Information about your Marketplace plan premium and other information you will need to fill out IRS Form 8962 and your federal income tax return
- The amount of any advance payments of the premium tax credit that may have been paid to your health plan on your behalf during that tax year
- Instructions on how to use Form 1095-A while filing your taxes
- The monthly premium amount of the second-lowest cost silver plan available to you in that tax year

The information included on this form will help you complete Form 8962 when you file your taxes.

Q: Where can I find more information?

A: You can find more information online at the Health Insurance Marketplace, the [IRS website](#) or by contacting your tax professional. Or you can call the Marketplace at 1-800-318-2596.

Q: I never received a 1095-A. What should I do?

A: If you enrolled in your policy through the Health Insurance Marketplace, you should have received this form through the mail by mid February, and you can also find it by logging in to your online account on at Healthcare.gov

Q: I think the payments of the advanced premium tax credit are wrong. How are they calculated?

A: Your advance payments of the premium tax credit were based on information you provided to the Marketplace when you applied, such as your estimated household income for the year, your family size, and which of your enrolled family members were eligible for other, non-Marketplace health insurance. When you applied for coverage, you were also notified that when you file your federal income taxes, you must reconcile, or compare, your advance payments of the premium tax credit with the actual premium tax credit you are allowed for the year.

The premium tax credit you are allowed may be higher or lower than your advance payments of the premium tax credit because the premium tax credit you are allowed is based on your actual information, such as your actual household income and family size, rather than what you estimated for the upcoming year when you applied for coverage.

There is incorrect information on my Form 1095-A. How can I correct it?

If personal information is incorrect on your Form 1095-A, like names, dates of birth, Social Security numbers, or recipient address, you should:

- Report the correct information on your 8962 when filing your taxes
- Keep your Form 1095-A for your records and
- Update your Marketplace application

You can also call the Marketplace directly at 1-800-318-2596.

Off Marketplace, Pre-ACA and Small Group Members (Form 1095-B)

Q: I don't have my Form 1095-B yet, but I am ready to file my taxes now. Do I have to wait for it?

A: No, you can go ahead and file your taxes. Be sure to check the box indicating that you were enrolled in health insurance coverage the prior year. Then, when you receive the form 1095-B in the mail, just keep it with your records of filing your taxes.

Florida Blue will mail you a 1095-B by March 2. There are other forms of documentation that can be used to prepare your tax return to ensure you get credit for having health coverage.

These include:

- Copies of insurance cards Copies of health statements (also called Explanation of Benefits)
- Copies of W-2 or payroll statement reflecting health insurance deductions
- Copies of records of advance payments of the premium tax credit
- Copies of other statements that show that the policyholder and any family members had health care coverage during the previous year

8962: <https://www.irs.gov/forms-pubs/about-form-8962>

1095-A: <https://www.irs.gov/forms-pubs/about-form-1095-a>

1095-B: <https://www.irs.gov/forms-pubs/about-form-1095-b>

1095-C: <https://www.irs.gov/forms-pubs/about-form-1095-c>