

HOW MUCH LIFE INSURANCE?

Name _____ Date _____

Funeral (cost of Dying) \$ _____

Pay Off Mortgage/years remaining \$ _____

Pay Off Bills \$ _____

Paycheck Continuation \$ _____ per month x 12 months x 5 years

\$ _____

SUB TOTAL = \$ _____

Subtract Current Life Ins: \$ _____

Subtract Current retirement Savings \$ _____

(IRA/401K/CD'S)

Life Insurance Needed = \$ _____

TERM: Coverage limited to a specific number of years.

PERMANENT: Lifetime coverage you cannot outlive.